

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31 DECEMBER 2013
(Rs. In lacs)

Particulars	3 months ended 31-12-2013 Unaudited	Preceding 3 months ended 30-09-2013 Unaudited	Corresponding 3 months ended 31-12-2012 Unaudited	Year to date figures for current period ended 31-12-2013 Unaudited	Year to date figures for previous period ended 31-12-2012 Unaudited	Previous accounting year ended 31-03-2013 Audited
1. Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2,449.66	1,984.53	1,911.51	6,277.75	6,178.66	7,897.92
(b) Other Operating Income	30.35	29.36	10.83	94.79	48.33	93.46
Total income from operations (net)	2,480.01	2,013.89	1,922.34	6,372.54	6,226.99	7,991.38
2. Expenses						
(a) Cost of materials consumed	1,030.54	716.56	732.58	2,609.23	2,469.85	3,272.44
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37.65	105.30	91.55	61.80	217.72	235.57
(d) Employee benefits expense	226.38	214.20	175.52	689.37	622.94	851.01
(e) Depreciation and amortisation expense	113.30	110.03	104.29	333.65	307.03	410.22
(f) Electricity and fuel	258.62	189.29	202.09	630.30	546.21	727.87
(g) Management charges	31.71	269.56	144.13	383.97	280.74	302.74
(h) Other expenses	284.41	236.67	207.01	702.64	671.36	837.01
Total expenses	1,982.61	1,841.61	1,657.17	5,410.96	5,115.85	6,636.86
3. Profit from operations before other income, finance costs and exceptional items (1 - 2)	497.40	172.28	265.17	961.58	1,111.14	1,354.52
4. Other income	22.42	70.28	47.10	197.04	92.48	73.99
5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)	519.82	242.56	312.27	1,158.62	1,203.62	1,428.51
6. Finance costs	-	-	-	-	4.15	4.03
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	519.82	242.56	312.27	1,158.62	1,199.47	1,424.48
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7 + 8)	519.82	242.56	312.27	1,158.62	1,199.47	1,424.48
10. Tax expense (refer note 3)	216.64	82.74	108.52	432.28	495.24	569.26
11. Net Profit from ordinary activities after tax (9 - 10)	303.18	159.82	203.75	726.34	704.23	855.22
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11 + 12)	303.18	159.82	203.75	726.34	704.23	855.22
14. Paid-up equity share capital (Face value per share Rs.10)	280.00	280.00	280.00	280.00	280.00	280.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,472.62
16. Earnings Per Share (EPS) (Rs.)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	10.83	5.71	7.28	25.94	25.15	30.54
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	10.83	5.71	7.28	25.94	25.15	30.54

Particulars	3 months ended 31-12-2013	Preceding 3 months ended 30-09-2013	Corresponding 3 months ended 31-12-2012	Year to date figures for current pe- riod ended 31-12-2013	Year to date figures for previous period ended 31-12-2012	Previous accounting year ended 31-03-2013
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	700,000	700,000	700,000	700,000	700,000	700,000
- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	75%	75%	75%	75%

Particulars	3 months ended 31-12-2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company is engaged in only one segment i.e. crucibles. Since 100% of the Company's business is crucibles, there is no other primary reportable segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17) notified pursuant to Companies (Accounting Standards) Rules, 2006.
- The above results for the quarter and nine months ended 31 December 2013 of the Company have been reviewed by Audit Committee at its meeting held on 10 February 2014 and thereafter approved by the Board of Directors at their meeting held on 10 February 2014. These results have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited Review Report does not contain any modification and has been filed with the stock exchange.
- Tax expense includes provision for current tax and deferred tax.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For **MORGANITE CRUCIBLE (INDIA) LIMITED**

Place : Aurangabad, India

Date : 10 February 2014

**Sd/-
CHAIRMAN OF THE MEETING**